



U.S. Department of Housing and Urban Development
Milwaukee Field Office
Suite 1380
310 West Wisconsin Avenue
Milwaukee, WI 53203-2289
<http://www.hud.gov/local/mil/>

January 6, 2011

To whom it may concern:

Our office has for several years now worked with Crown Court Properties and Menachem Rapoport. Properties involved have been both acquisition and rehab.

Our experience with Crown Court Properties and Mr. Rapoport has been positive. They have been successful in management, as well as rehab of both performing and distressed projects. Their firm is currently in compliance with all HUD requirements and our Department would entertain doing future business with them.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Thibedeau", with a long horizontal flourish extending to the right.

Joseph Thibedeau
Director
Milwaukee Multifamily Program Center, 5IH