



January 22, 2008

Mr. Antonio Riley, Executive Director
WHEDA
201 W. Washington Avenue, Suite 700
P.O. Box 1728
Madison, WI 53703-1728

RE: Park Hill Townhomes Project

Dear Mr. Riley, *Antonio*,

I am writing this letter in support of the application from Crown Court Properties to WHEDA for Low Income Housing Tax Credits to finance their family housing project in Milwaukee.

The approximately \$4.9 Million development will include the construction of 12 townhouses and 4 duplexes and will include 20 three bedroom units. Most of these units will be moderately priced so that they are affordable to families earning 30% to 60% of the County Median Income.

In addition to our support of the application, LISC will consider providing additional predevelopment assistance when the organization receives a commitment of tax credits from WHEDA. In addition, we would be interested in pursuing an investment of equity through our affiliate organization, the National Equity Fund (NEF).

I am confident that as Crown Court has succeeded in past developments, this project will prove to be another quality development that will help to enhance the ongoing resurgence of the Harambee neighborhood. I hope that you will give this project serious and favorable consideration. If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink that reads "Leo J. Ries". The signature is written in a cursive, slightly stylized font.

Leo J. Ries, Executive Director
LISC - Milwaukee